

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: September 30, 1999  
Maturity Date: December 30, 1999  
CUSIP Number: 912795DA6

High Rate: 4.720% Investment Rate 1/: 4.856% Price: 98.807

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 8%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,193,649	\$ 4,927,534
Noncompetitive	1,156,724	1,156,724
PUBLIC SUBTOTAL	22,350,373	6,084,258 2/
Foreign Official Refunded	427,300	427,300
SUBTOTAL	22,777,673	6,511,558
Federal Reserve	3,792,430	3,792,430
Foreign Official Add-On	0	0
TOTAL	\$ 26,570,103	\$ 10,303,988

Median rate 4.695%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.650%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 22,350,373 / 6,084,258 = 3.67

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$916,001,000

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